

Corporate Travel Account (CTA) Terms and Conditions

1. Upon request, Cornèrcard shall issue to the company a Corporate Travel Account (hereinafter referred to as the "CTA") to cover airline tickets, rail travel, vehicle rental, hotel reservations, and travel agent services (hereinafter referred to as "Travel Services") provided the company guarantees that it will meet its financial obligations resulting therefrom in a timely manner as agreed.

2. The company or its designated travel agency, internal travel department, or airline branch office (hereinafter referred to as the "Travel Agent") will receive by post one or more CTA numbers in the company's name with all necessary information. The CTA is to be used by the Travel Agent only for the purpose of processing Travel Services by persons explicitly authorized by the company to use these services. The company shall ensure that the person specifically responsible for the CTA contacts Cornèrcard to obtain the necessary information. No physical Diners Club Card will be issued or provided.

3. The company is fully responsible for the use of the CTA by the respective Travel Agent. It accepts these Terms and Conditions and also ensures compliance therewith by the Travel Agent. The company is liable, in relation to Cornèrcard, for all charges to the CTA resulting from the use of the CTA. Disclosure of the CTA number(s) to the Travel Agent will be at the sole risk of the company. Cornèrcard will not be held responsible for any incorrect travel charges made by the Travel Agent, the company, or employees of the company. Any complaints by the company against the Travel Agent in connection with Travel Services are to be directed exclusively to the Travel Agent and will not relieve the company from its obligation to pay the charges to Cornèrcard.

4. The company receives from Cornèrcard a monthly invoice listing all charges. The invoice is due and payable upon receipt. If the invoice is not paid within 25 days from the date of invoice, Cornèrcard will, as of the accounting date, charge an annual rate of interest on all transactions in accordance with the "Charges, Interest Rates, and Fees" table until all outstanding amounts have been settled. If payments are made to Cornè Bank Ltd. by direct debit (LSV), Cornè Bank Ltd. may disclose any information regarding the Company, the CTA, and total amounts of expenditure, which may be required by the applicable correspondent bank. In addition, Cornèrcard reserves the right to charge for costs and expenses charged by third parties in connection with the CTA.

5. The company and the Travel Agent shall exercise utmost care in safeguarding the CTA number(s). If a CTA number is lost, stolen, or used without authorization within the company, Cornèrcard is to be notified immediately in writing by the company or Travel Agent so that it can block the CTA. Cornèrcard reserves the right to require the company or Travel Agent to file a police report. Until such notice has been received by Cornèrcard, the company is liable for all unpaid invoices, transactions, and charges resulting from the use of the CTA.

6. The CTA is subject to a period of validity. The company or Travel Agent will be notified in due time of the new expiration date.

7. The company may make use of the CTA only to the extent that its financial situation is sufficiently sound to promptly pay all future monthly invoices. Cornèrcard reserves the right to block a CTA at its discretion and at any time without the need to justify its decision. Cornèrcard will not be held liable for any losses or damage suffered by the company as a result of such action. Each unauthorized use of an expired or blocked CTA is unlawful and may result in criminal prosecution.

8. The CTA can be terminated at any time in writing by the company or Cornèrcard. Any charges posted to the CTA subsequent to such termination are to be paid immediately by the company upon receipt of the next invoice in accordance with section 4 above.

9. The company accepts that incentive program information with regard to transactions processed via the CTA will be forwarded to the respective partner (such as the airline).

10. The company authorizes Cornèrcard to collect from government agencies and designated bank or financial institutions any information deemed necessary by Cornèrcard in connection with a CTA application or the use of a CTA. The company also accepts that the fraudulent use, blocking, or revoking of a CTA, or similar events, will be reported to the Central Office of Credit Information/Consumer Credit Information Center (ZEK/IKO). The company also recognizes that ZEK/IKO is entitled to make such information available to its members. In addition, Cornèrcard reserves the right to commission third parties in Switzerland or abroad to perform, in full or in part, all services pertaining to the contractual relationship. The Company authorizes Cornè Bank Ltd. to provide these third parties with the data necessary for the diligent performance of the tasks assigned to them and, if required, to transmit this data abroad for this purpose. Data is only disclosed if the recipients undertake to keep the data confidential, to maintain an appropriate level of data protection, and to ensure that any other contracting partners are also bound by this obligation. The Company acknowledges that data transferred abroad may not be subject to data protection or to an equivalent level of data protection to that under Swiss law. Company data is stored in electronic form and/or paper form. The Company acknowledges that, under the data protection legislation, it may claim entitlements to information and, on certain conditions, request correction, blocking, or deletion of certain data stored at Cornè Bank Ltd. The company is entitled to have access to all information gathered about it by Cornèrcard and to request correction of any data deemed to be false.

11. Cornèrcard reserves the right to amend or supplement these Terms and Conditions. Any such changes will be duly notified and will be deemed unconditionally accepted by the company unless it terminates the CTA in writing within seven days following receipt of such notification.

12. This agreement between Cornèrcard and the company is governed by the laws of Switzerland. The parties hereto designate and recognize Lugano as the place of performance and exclusive jurisdiction. Cornèrcard is entitled to take legal action against the company in the competent court at the place of the company's domicile or at any other competent court. Any other issues not addressed herein are governed by the General Terms and Conditions for Diners Club Corporate Cards of Cornè Bank Ltd.

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